GOVERNMENT OF INDIA
ROAD TRANSPORT AND HIGHWAYS
LOK SABHA

UNSTARRED QUESTION NO:5494
ANSWERED ON:06.04.2017
Loan for Highway Projects
Marutharajaa Shri R.P.

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether the Government has sought soft loans from any multilateral agencies for various highway projects in the country;

(b) if so, the details thereof;

(c) whether the Government has any proposal to make loan agreements with State owned insurance corporation for road development projects in the country; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE
MINISTRY OF ROAD TRANSPORT AND HIGHWAYS

(SHRI PON. RADHAKRISHNAN)

(a) Yes, Madam.

(b) For taking up various National Highway projects, particularly involving connectivity with neighbouring countries, loan funds from Asian Development Bank (ADB), Japan International Cooperation Agency (JICA) and other multilateral agencies is also arranged as per standard borrowing terms of Government of India. 21 projects of about 2600 kms with estimated cost of US$ 5600 million have been posed for loan funding from ADB and 8 projects of about 1000 kms with an estimated cost of approx. US$ 2000 million have already been cleared by DEA for loan assistance from JICA for North-East connectivity projects.

(c) No, Madam.

(d) Does not arise.

* * * * *